

SARDA ENERGY LIMITED

2nd ANNUAL REPORT 2009-2010

Directors' Report to the Members

Your Directors present the Second Annual Report together with the Audited Balance Sheet of the Company for the period ended 31st March, 2010.

Operations / Project

Your Company is pursuing 1320 MW Thermal Power Project based on super critical technology in Chhattisgarh for which an MOU was signed by the holding Company with the State Government. The process of land acquisition is going on. The State Government has allocated water Project. We have made application for coal linkage, Terms of reference has been approved by the Ministry of Environment and Forests. We have also applied to Power Grid Corporation of India Limited for long term open access for evacuation of Power.

Fixed Deposits

The Company has not accepted any Fixed Deposits within the meaning of Section 58 A of the Companies Act, 1956 and the rules made thereunder during the period under review.

Directors

There was no change in the Directors during the year under review.

During the year, Mr. Pankaj Sarda was appointed as Wholetime Director on honorary basis and he would not be entitled for any remuneration.

Mr. K.K. Sarda, Director, retires by rotation and being eligible, offers himself for re-appointment.

Directors' Responsibility Statement

Pursuant to the provisions of Section 217 (2AA) of the Companies Act, 1956, your directors state as under: -

- i) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation.
- ii) That the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period;
- iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act

SARDA ENERGY LIMITED

2nd ANNUAL REPORT 2009-2010

for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- iv) That the directors have prepared the Annual Accounts on a going concern basis.

Auditors

M/s. Begani & Begani, Chartered Accountants, the retiring auditors of Company hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a letter from M/s. Begani & Begani, Chartered Accountants to the effect that their appointment as auditors, if made, would be within the limits u/s 224 (1-B) of the Companies Act, 1956.

Auditors' Report

With reference to the comments made by the Auditors' in their report, the Directors wish to state that the relevant notes forming part of the Company's accounts are self-explanatory and hence do not require any further explanation.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Since the company has not commenced operations, the details required under section 217 (1) (e) of the Companies Act, 1956, are not applicable.

Particulars of Employees

During the year under review there were no employees receiving remuneration in excess of limits prescribed u/s Section 217 (2A) read with the Companies (Particulars of Employees) Rules, 1975.

Appreciation

Your Directors express their thanks to the members for their continued support.

On Behalf of Board of Directors,

Place: Raipur
Dated: 01.05.2010

Sd/-
(K.K. Sarda)
Director

Sd/-
(Pankaj Sarda)
Director

AUDITORS' REPORT

To,
The Members of Sarda Energy Limited

1. We have audited the attached Balance Sheet & Cash Flow Statement of Sarda Energy Limited as at 31st March, 2010. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet & Cash Flow Statement dealt with by this Report is in agreement with the books of account;
 - d) In our opinion, the Balance Sheet & Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable;
 - e) On the basis of written representations received from the directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010.
 - b) In the case of the Cash Flow Statement of the Company as at 31st March 2010.

For , Begani & Begani
Chartered Accountants

Sd/-
(Vivek Begani)
Partner
M.No. : 403743

Place : Raipur
Date : 01.05.2010

ANNEXURE TO AUDITORS' REPORT REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE

(Referred to in Paragraph 3 of our Report of even date on the accounts of Sarda Energy Limited ended on 31st March, 2010)

- i) In respect of Fixed Assets:
 - a. The company is maintaining proper records showing full particulars, including Quantitative details and situation of fixed assets.
 - b. Fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - c. The fixed assets disposed off are not substantial so as to affect its going concern status.
- ii) According to the information and explanations given to us, the Company has not granted or taken any loan, secured or unsecured, to or from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- iii) In our opinion and according to the information and explanation given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services.
- iv) In respect of transactions that need to be entered into a register maintained in pursuance of section 301 of the Companies Act, 1956:
 - a) In our opinion and according to the information and explanation given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Act have been so entered.
 - b) In our opinion and according to the information and explanation given to us, each of these transaction have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- v) The Company has not accepted any deposits from the public.
- vi) To the best of our knowledge and according to the information and explanations provided to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act,1956.

- vii) As informed to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- viii) During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- ix) The company has not issued any debentures during the year.
- x) The company has not raised any money by way of public issue during the year.
- xi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- xii) According to the information and explanations given to us, clauses (ii) (vii) (viii) (ix) (x) (xi) (xii) (xiii) (xiv) (xvi) and (xvii) of paragraph 4(A) of the Manufacturing And Other Companies (Auditors' Report) Order, 1988 are not applicable.

For , Begani & Begani
Chartered Accountants

Sd/-
(Vivek Begani)
Partner
M.No. : 403743

Place : Raipur
Date : 01.05.2010

SARDA ENERGY LTD
BALANCE SHEET AS AT 31ST MARCH' 2010

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2010	AS AT 31.03.2009
I) SOURCES OF FUND			
1) SHAREHOLDERS' FUND			
(a) Share Capital	"A"	67,410,000	34,101,657
(b) Reserve and Surplus	"B"	-	-
		67,410,000	34,101,657
2) LOAN FUND			
(a) Secured Loan		-	-
(b) Unsecured Loan		-	-
3) DEFERRED TAX LIABILITY		-	-
TOTAL		67,410,000	34,101,657
II) APPLICATION OF FUNDS			
1) FIXED ASSETS			
Gross Block	"C"	26,335,628	19,240,467
Less: Depreciation		557,138	477,463
Net Block		25,778,490	18,763,004
2) PRE-OPERATIVE EXPENSES (Pending For Capitalisation)	"D"	20,625,917	12,626,793
2) INVESTMENTS		-	-
3) CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balance	"E"	323,798	105,467
Loans & Advance (Assets)		22,041,010	4,301,161
		22,364,808	4,406,628
Less: CURRENT LIABILITIES AND PROVISIONS	"F"		
Current Liabilities		1,336,625	1,851,547
Provisions		187,090	7,721
		1,523,715	1,859,268
Net Current Assets		20,841,093	2,547,360
4) Preliminary Expenses (To The Extent Not Written Off)		164,500	164,500
Contingent Liabilities and Notes to Accounts	"G"		
TOTAL		67,410,000	34,101,657

As per our Report of even date

For, Begani & Begani
Chartered Accountants

ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
(VIVEK BEGANI)
PARTNER
M. No. 403743

PLACE : RAIPUR
DATE : 01.05.2010

Sd/-
K. K. SARDA
DIRECTOR

Sd/-
PANKAJ SARDA
DIRECTOR

PLACE: RAIPUR
DATE : 01.05.2010

Sd/-
MANISH SETHI
COMPANY SECRETARY

SARDA ENERGY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2010

	PARTICULARS	Year ended 31.03.2010 (Rupees)	Year ended 31.03.2009 (Rupees)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per Profit & Loss Account		
	<u>Adjustment for :</u>		
	Depreciation		
	Interest (Net)		
	Unrealised Exchange (Gain)/Loss		
	Dividend income		
	(Profit) / Loss on sale of fixed assets		
	Operating Profit before Working Capital changes		
	<u>Adjustment for :</u>		
	Inventories		
	Trade and other receivable		
	Loans and Advances		
	(Increase)/Decrease in Fixed deposits with scheduled banks under lien		
	Trade Payable		
	Cash generated from Operations		
	Direct Taxes (Net)		
	Net cash from Operating Activities		
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Investment in Fixed Assets including Capital WIP	(15,504,917)	(31,554,297)
	Sale of Fixed Assets	490,308	
	Loan & Advances	(17,739,850)	(4,301,161)
	Current Liabilities	(335,553)	1,859,269
	Net Cash used in Investing Activities	(33,090,012)	(33,996,189)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from issue of Share Capital		500,000
	Share Application Money received pending Allotment	33,308,343	33,601,657
	Net Cash from financing Activities	33,308,343	34,101,656
	Increase/(decrease) in Cash and Cash equivalents (A+B+C)	218,331	105,467
	Net Increase/(decrease) in Cash and Cash equivalents	218,331	105,467
	CASH AND CASH EQUIVALENTS AS AT 01/04/2009 (as per Schedule 'E')	105,467	
	CASH AND CASH EQUIVALENTS AS AT 31/03/2010 (as per Schedule 'E')	323,798	105,467
	Increase/(decrease) in Cash and Cash equivalents	218,331	105,467

Notes:

(a) Cash and cash equivalent include the following :

Cash on Hand	-	-
Balances with Scheduled banks	323,798	105,467
	323,798	105,467

(b) Previous year figures have been recast/restated wherever necessary.

(c) Figures in brackets represent outflows.

AS PER MY REPORT OF EVEN DATE ATTACHED

FOR, BEGANI & BEGANI

Chartered Accountants

Sd/-

(VIVEK BEGANI)

PARTNER

M. No. 403743

PLACE: RAIPUR

DATED : 01.05.2010

Sd/-
(K. K SARDA)
Director

PLACE: RAIPUR

DATED : 01.05.2010

Sd/-
(PANKAJ SARDA)
Director

Sd/-
(MANISH SETHI)
Company Secretary

AUDITORS' CERTIFICATE

I have examined the attached Cash flow Statement of M/s Sarda Energy Limited for the year ended 31st March,2010.The statement has been prepared by the Company in is agreement with the corresponding Balance Sheet of the company.

PLACE: RAIPUR

DATED : 01.05.2010

FOR, BEGANI & BEGANI
Chartered Accountants

Sd/-
(VIVEK BEGANI)
PARTNER
M. No. 403743

SARDA ENERGY LTD
SCHEDULES "A" TO "G" FORMING PART OF THE BALANCE SHEET

(Amount in Rs.)

Particulars	AS AT 31.03.2010	As at 31.03.2009
SCHEDULE "A"		
SHARE CAPITAL		
Authorised :		
10,00,000 Equity Share of Rs. 10/- each	10,000,000	10,000,000
Total	10,000,000	10,000,000
Issued, Subscribed & Paid up Capital:		
50,000 Equity Shares of Rs. 10/- each fully paid up (P. Y. 50,000 Equity Shares of Rs. 10/- each)	500,000	500,000
Share Application money pending allotment	66,910,000	33,601,657
Total	67,410,000	34,101,657
SCHEDULE "B"		
Reserve and Surplus		
Opening Balance	-	-
Add : Loss during the year	-	-
Total	-	-
SCHEDULE "D"		
Pre-Operative Expenses		
Audit Fees	15,442	7,721
Professional fees	2,655,931	1,899,040
Salary & Other Exp	8,779,068	4,967,610
Bank Charges	22,270	21,089
Canteen Expenses	424,637	262,087
Commitment Charges	1,525,000	1,525,000
Electricity Charges	6,650	2,750
Interest On Others	38,253	1,131
Legal Expenses	998,926	858,501
Misc Expenses	247,317	183,273
Postage & Telegrams	6,386	5,147
Printing & Stationery	150,121	77,369
Rent Paid	2,719,196	1,308,137
Repair & Maintenance (Building)	105,228	29,675
Repair & Maintenance (Others)	36,859	8,077
Vehicle Repairing & Maintanance (Two Wheeler)	40,035	21,037
Vehicle Repairing & Maintanance (Four Wheeler)	992,532	585,657
Fringe Benefit Tax	70,000	70,000
Telephone Charges	185,642	81,054
Travelling Exp (Others)	350,549	234,975
Loss on Sale of Assets	394,545	-
Depreciation	861,330	477,463
Total	20,625,917	12,626,793

Sarda Energy Ltd
SCHEDULE - C

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 01.04.2009	Additions	Transfer	As on 31.03.2010	Up to 01.04.2009	Dep. For Year	Transfer	As on 31.03.2010	As on 31.03.2010	As on 31.03.2009
A: - LAND										
Freehold land	16,670,605	8,212,506		24,883,111		-	-	-	24,883,111	16,670,605
	16,670,605	8,212,506	-	24,883,111	-	-	-	-	24,883,111	16,670,605
B :-Vehicle										
Honda City (CG04HA-6760)	806,250	-	-	806,250	153,265	169,058	-	322,323	483,927	652,985
Honda Civic (CG04HA-7073)	1,189,045	-	1,189,045	-	206,635	97,557	304,192	-	-	982,410
Hero Honda Spl + CG11B 2551	45,000	-	-	45,000	8,331	9,494	-	17,825	27,175	36,669
Hero Honda Spl + CG11B 0899	45,000	-	-	45,000	10,725	8,874	-	19,599	25,401	34,275
TOTAL (B)	2,085,295	-	1,189,045	896,250	378,956	284,983	304,192	359,746	536,504	1,706,339
C :- Office Equipment										
Mobile Hand Set	39,980	-	-	39,980	5,241	4,832	-	10,073	29,907	34,739
Mobile Hand Set	29,980	-	-	29,980	2,925	3,763	-	6,688	23,292	27,055
Photo Copy Machine+Stabaliser	55,125	-	-	55,125	7,584	6,613	-	14,197	40,928	47,541
L G Refrigretor	8,650	-	-	8,650	1,144	1,044	-	2,188	6,462	7,506
Cooler, Office Table, Chair Revolving Chair	9,580	-	-	9,580	1,300	1,152	-	2,452	7,128	8,280
Cot	6,200	-	-	6,200	947	731	-	1,678	4,522	5,253
Projector	80,500	-	-	80,500	5,952	10,370	-	16,322	64,178	74,548
Dish T V	4,000	-	-	4,000	387	503	-	890	3,110	3,613
Steel Almirah	16,440	-	-	16,440	1,917	2,020	-	3,937	12,503	14,523
Cooleers (2Nos)	-	8,000	-	8,000	-	6	-	6	7,994	-
Hevells Fresh Air Fan	-	1,100	-	1,100	-	6	-	6	1,094	-
Gyser	-	4,500	-	4,500	-	26	-	26	4,474	-
Hevells Fresh Air Fan	-	1,300	-	1,300	-	43	-	43	1,257	-
Bajaj Celling Fan 6 Nos.	-	6,600	-	6,600	-	234	-	234	6,366	-
Air Conditoner	-	34,000	-	34,000	-	1,205	-	1,205	32,795	-
TOTAL (C)	250,455	55,500	-	305,955	27,397	32,548	-	59,945	246,010	223,058
D :- Computer & Peripherals										
Computer 17 TFT Monitor 4 Nos	129,200	-	-	129,200	38,654	36,218	-	74,872	54,328	90,546
Computer 19 TFT Monitor 1 Nos+UPS	31,500	-	-	31,500	12,635	7,546	-	20,181	11,319	18,865
Switch 24 Port	19,240	-	-	19,240	5,609	5,453	-	11,061	8,179	13,631
H P laser Multifunction Printer	16,800	-	-	16,800	5,965	4,334	-	10,299	6,501	10,835
1522 NF HP Laser Printer	22,500	-	-	22,500	4,537	7,185	-	11,722	10,778	17,963
Printer Laser jet Mono	7,072	-	-	7,072	2,062	2,004	-	4,066	3,006	5,010
Tally Software	-	16,200	-	16,200	0	1,136	-	1,136	15,064	-
UPS 500	7,800	-	-	7,800	1,650	2,460	-	4,110	3,690	6,150
Total of D	234,112	16,200	-	250,312	71,110	66,337	-	137,447	112,865	163,002
GRAND TOAL	19,240,467	8,284,206	1,189,045	26,335,628	477,463	383,867	304,192	557,138	25,778,490	18,763,004

SCHEDULE "E"
CURRENT ASSETS, LOANS AND ADVANCES

(1) Cash and Bank Balance

(Amount in Rs.)

Particulars	AS AT 31.03.2010	As At 31.03.2009
Balance with Scheduled Banks		
In Current Accounts	323,798	105,467
Total	323,798	105,467

(2) Loans & Advances (Unsecured and considered good)

Particulars	AS AT 31.03.2010	As At 31.03.2009
Advances recoverable in cash or in kind or for value to be received:		
To Employees	217,880	468,031
To Suppliers & Consultants	209,630	219,630
To Others	21,600,000	3,600,000
Security Deposit against Rent	13,500	13,500
Total	22,041,010	4,301,161

SCHEDULE "F"
CURRENT LIABILITIES AND PROVISIONS

Particulars	AS AT 31.03.2010	As At 31.03.2009
Current Liabilities		
Sundry Creditors	1,188,572	946,438
TDS Payable	148,053	829,721
Fringe Benefit Tax Payable	-	70,000
Other Liabilities	-	5,388
Total	1,336,625	1,851,547
Provisions		
Audit Fees Payable	7,721	7,721
Salary Payable	99,032	-
Provision for Expenses	80,337	-
Total	187,090	7,721

SARDA ENERGY LIMITED
SCHEDULE G: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO
ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The accounts of the Company are prepared under the historical cost convention using the accrual method of accounting in accordance with the generally accepted accounting principles in India, mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

2. Use of Estimates

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles, requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Related Party Transactions:

The details of related parties & nature of relationship are given below:

(i) Name of Related Parties and description of relationship: -

S. No.	Description of Relationship	Name of Related Parties
1.	Key Managerial Personnel	Mr. K.K. Sarda - Director Mrs. Uma Sarda - Director Mr. Pankaj Sarda - Director
2.	Holding Company	M/s. Sarda Energy & Minerals Limited
3.	Related Enterprises where significant influence exist	M/s. Rishabh Mining and Transport Co. Pvt. Ltd.

(ii) Material Transaction with Related Parties

Particulars	Holding Company	Related Enterprises
Share Application Money Received	3,33,10,000 (3,36,01,657)	-- (--)
Rent Paid	-- (--)	13,13,011 (12,23,737)

Outstanding as on 31.03.2010		
Share Application Money	6,69,10,000 (3,36,01,657)	-- (--)
Sundry Creditors	6,862 (NIL)	11,81,710 (9,46,438)

5. PRELIMINARY EXPENSES :

Preliminary Expenses will be amortized over a period of 5 years starting from the Financial Year from which commencement of commercial operations of the company will begin.

6. Earnings per Share cannot be worked out since there is no Profit/Loss during the financial year.
7. The company is wholly owned subsidiary of M/s. Sarda Energy & Minerals Ltd.

II. NOTES TO THE ACCOUNTS

1. Contingent liability not provided for is Rs. Nil (Previous Year: Rs. Nil).
2. Value of imports on CIF Basis is Rs. Nil (Previous year: Rs. Nil)
3. Expenditure in foreign currency is Rs. Nil (Previous year: Rs. Nil)
4. Earnings in foreign currency is Rs. Nil (Previous year: Rs. Nil)
5. Previous year figures have been regrouped/rearranged wherever necessary.
6. As there is no timing difference, deferred tax asset/liability has not been provided for in the books of account.
7. The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on 31st March, 2010 as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.

AS PER OUR REPORT OF EVEN DATED
FOR, BEGANI & BEGANI
CHARTERED ACCOUNTANTS

ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
VIVEK BEGANI
PARTNER
M.No.: 403743
PLACE: RAIPUR
DATE: 01.05.2010

Sd/-
K. K. SARDA
DIRECTOR
PLACE: RAIPUR
DATE: 01.05.2010

Sd/-
PANKAJ SARDA
DIRECTOR

Sd/-
MANISH SETHI
COMPANY SECRETARY

**Information pursuant to part IV of Schedule VI to the Companies Act 1956
Balance Sheet Abstract And Company's General Profile**

I Registration Details			
Registration No.	:	181394	State Code : 11
Balance Sheet Date	:	31.03.2010	
II Capital Raised During the Year (Amount in Rs.'000)			
Public Issue	:	-	Right Issue : -
Bonus Issue	:	-	Private Placement : -
III Position of Mobilization and Deployment of Fund (Amount in Rs.'000)			
Total Liabilities	:	68,933.72	Total Assets : 68,933.71
<i>Sources of Fund</i>			
Paid up Capital	:	67,410.00	Reserves & Surplus : -
Secured Loan	:	-	Unsecured Loan : -
Deferred Tax Liability	:	-	
<i>Application of Funds</i>			
Net Fixed Assets	:	46,404.41	Investments : -
Net Current Assets	:	20,841.09	Misc. Expenditure : 164.50
IV Performance of the Company (Amount in Rs.'000)			
Turnover	:	-	Total Expenditure : -
Profit/Loss Before Taxes	:	-	Profit/Loss After Taxes : -
Earning Per Share	:	-	Dividend Rate : -
V Generic Name of Three Principal Products/Services of the Company (As per Monetary Terms)			
Item Code No. (ITC Code)	:	Not Applicable	
Product Description	:	Not Applicable	

As per our Report of even date
For, Begani & Begani
Charatered Accountants

ON BEHALF OF BOARD OF DIRECTORS

Sd/-
(VIVEK BEGANI)
PARTNER
M. No. 403743
PLACE: RAIPUR
DATE: 01.05.2010

Sd/-
K. K. SARDA
DIRECTOR

Sd/-
PANKAJ SARDA
DIRECTOR

Sd/-
MANISH SETHI
COMPANY SECRETARY

PLACE: RAIPUR
DATE: 01.05.2010